No. ITTHI 2569-011

Date: 12 October 2026

Subject **Notification of details regarding the 1st exercise of the warrants to purchase ordinary shares of Itthirit Nice Corporation Public Company Limited No.1 (ITTHI-W1)**

To **Directors and Manager,**
The Stock Exchange of Thailand

Itthirit Nice Corporation Public Company Limited (the "Company") issued and allocated 67,550,000 units of its warrants to purchase ordinary shares No. 1 (ITTHI-W1) (the "Warrants") to its shareholders in proportion to their shareholdings, free of charge, at the ratio of 4 existing shares to 1 Warrant, according to the shareholder register as of 10 March 2026 (Record Date).

The Company hereby notifies that the **1st exercise date is 29 October 2026**, with details as follows:

1. Exercise ratio and exercise price

1 unit of ITTHI-W1 entitles the holder to purchase 1 ordinary share of the Company. The exercise price is THB 0.50 per share.

2. Notice period for the intention to exercise

21 October 2026 to 28 October 2026 (business days only), between 09:00-16:00

3. Contact place for exercise and document submission

Contact person : Ms. Minthita Akkrabunyapath (Company Secretary)
Itthirit Nice Corporation Public Company Limited
89/18-19 Moo 5, Pantai Norasing Subdistrict, Mueang Samut Sakhon District, Samut Sakhon 74000
Telephone : (66) 034-872-577 and 086-359-2289
Fax: -
Website: www.itthi.co.th

4. Exercise procedure

Warrant holders may obtain the Notice of Intention to Exercise at the Company, at the contact place in Item 3 above, during the notice period of each exercise, or download it from the Company's website, www.itthi.co.th, during the notice period specified in Item 2 above.

4.1 If the Warrant holder holds the Warrants in certificate form (Scrip), the holder may contact the Company immediately to express the intention to exercise.

4.2 If the Warrants are in scripless form, a Warrant holder who wishes to exercise must give notice and complete a request form to withdraw the Warrants or to have replacement Warrant certificates issued, as prescribed by the Thailand Securities Depository, as follows:

4.2.1 If the Warrant holder has their own securities trading account and the Warrants are deposited in the account of Thailand Securities Depository Company Limited for Depositors, the holder who wishes to exercise must give notice and complete the request form to withdraw the Warrants or have replacement Warrant certificates issued, as prescribed by the Stock Exchange of Thailand. The form is submitted to the securities company acting as the holder's broker. That securities company will notify the Thailand Securities Depository to withdraw the Warrants from the account "Thailand Securities Depository Company Limited for Depositors." The Thailand Securities Depository will then issue replacement Warrant certificates to be used as supporting evidence for exercising the Warrants to purchase ordinary shares.

4.2.2 If the Warrant holder does not have their own securities trading account and the Warrants are deposited with the Thailand Securities Depository in the securities issuer's account, member no. 600, the holder who wishes to exercise must give notice and complete the request form to withdraw the Warrants, so that replacement Warrant certificates are issued as prescribed by the Stock Exchange of Thailand. The form is submitted to the Thailand Securities Depository to withdraw the Warrants from the securities issuer's account, member no. 600. The Thailand Securities Depository will then

issue replacement Warrant certificates to be used as supporting evidence for exercising the Warrants to purchase ordinary shares.

Warrant holders who wish to exercise the Warrants to purchase the Company's newly issued ordinary shares must comply with the Company's articles of association and all applicable laws governing the exercise of Warrants, and must pay for the newly issued ordinary shares and submit the following documents to the Company:

1. Notice of Intention to Exercise: The Warrant holder must complete the Notice of Intention to Exercise correctly, completely and clearly, and sign it. If the holder is a juristic person, it must be signed by the juristic person's authorized director(s) and affixed with the juristic person's seal (if any).

2. Identification documents for each exercise of the Warrants

2.1 Thai natural person: A copy of the identification card, or a copy of the house registration showing the 13-digit identification number, or a copy of another official document showing the 13-digit identification number, certified as a true copy. If there has been a change of name and/or surname so that the name and/or surname does not match the Warrant or replacement Warrant certificate, attach a copy of the official document evidencing the change (for example, a name or surname change notice). If the subscriber is a minor, attach the consent of the father, mother or guardian (as applicable), a copy of that person's identification card, and a copy of the subscriber's house registration, all certified as true copies.

2.2 Non-Thai natural person: A copy of the alien certificate or a copy of a valid passport, certified as a true copy.

2.3 Thai juristic person: A copy of the certificate of registration issued by the Ministry of Commerce no more than 6 months before the notice period of each exercise, certified

as a true copy by the authorized director(s) and affixed with the juristic person's seal (if any). Also attach a copy of the identification card, alien certificate or passport (as applicable) of the authorized director(s), certified as a true copy.

2.4 Non-Thai juristic person: A copy of the certificate of incorporation, memorandum of association and/or certificate of the juristic person issued no more than 12 months before the notice period of each exercise, certified as a true copy by the authorized director(s) and affixed with the juristic person's seal (if any). Also attach a copy of the alien certificate or passport (as applicable) of the authorized director(s), certified as a true copy. All documents must be signed before a Notary Public and authenticated by a Thai embassy or Thai consulate in the country where the documents were prepared, and must be no more than 12 months old before the notice period of each exercise.

3. Payment for the ordinary shares: The Warrant holder must pay for the ordinary shares in full, in a single payment, for the number of shares to be exercised as stated in the Notice of Intention to Exercise, within the notice period and no later than the exercise date for each exercise, as specified in Item 2 above, as follows:

1. Payment by cash transfer or cash deposit: By transferring money into the bank account named
ITTHIRIT NICE CORPORATION PUBLIC CO.,LTD. FOR SHARE SUBSCRIPTION, please deposit into Kasikorn Bank, Sanam BinNam Branch, Account Number 151-8-34683-7 only. Account Type: Savings Account and attaching the original proof of transfer on the exercise date. (Payment into the account must be made between 21 and 28 October 2026, 09:00–16:00.)

2. Payment by cheque, cashier's cheque, draft or bank payment order: Payment may be made by a cheque, cashier's cheque, draft or bank payment order that can be cleared in Bangkok, dated on the subscription date, and delivered to the Company **by 11:00 on the 2nd business day before each exercise date**. It must be crossed and made payable to "ITTHIRIT NICE CORPORATION PUBLIC CO.,LTD. FOR SHARE SUBSCRIPTION" with the holder's first name, surname, address and contact telephone number written on the back.

<u>Note:</u> The last cheque date is 27 October 2026, and such cheques must be delivered to the Company by 16:00 on 27 October 2026.

To reduce the burden of fees for transferring share payments into the Company's bank account, the Company recommends that Warrant holders transfer the payment for the shares (the exercise price of the Warrants) into the Company's bank account within Bangkok or its vicinity (as applicable).

3. The Warrant holder bears all costs and bank fees, stamp duty and/or taxes arising from the exercise of the Warrants to purchase ordinary shares, and must comply with the articles of association and all applicable laws relating to the exercise of the Warrants under Items 1 and 2 (if any).

The exercise of the Warrants to purchase ordinary shares is complete only when the Company has received the supporting documents described above and has been able to collect the payment. If the Company is unable to collect payment for any reason not caused by the Company's fault, the Company will deem the Warrant holder to have cancelled the intention to exercise for that occasion. The Company will notify the Warrant holder to collect, in person, the Warrant or replacement Warrant certificate together with the uncollectable cheque, cashier's cheque or draft within 14 days from the end of the exercise date of each exercise. No interest and/or other damages will be calculated under any circumstances.

A Warrant holder may give notice of intention to exercise on the next exercise date, except where that exercise is the final exercise of the Warrants. In that case, the Warrants shall be deemed to have expired without being exercised, and the Company will not be liable for interest and/or any other damages under any circumstances.

A Warrant holder may exercise all or part of the Warrants to purchase the Company's ordinary shares on each exercise date. For Warrants not exercised by the final exercise date, the Company will deem that the Warrant holder does not wish to exercise the remaining Warrants, and those Warrants will be deemed to have expired without being exercised.

The collection of personal data is in accordance with the Company's policy. Further information is available at www.itthi.co.th.

For your information.

Yours sincerely,

(MR.THANASET AKKRABUNYAPATH)

CHIEF EXECUTIVE OFFICER